



BANK STATISTICS DEPARTMENT

# QUARTERLY Deposit Trends

## Domestic Deposit Liabilities

## Q3 2018

Table 1. Deposit amount, level, and growth rate, end-September 2015 to end-September 2018

Bank Type	Deposit amount (in billion PhP)				(Increase/(Decrease))			YOY growth rate		
	Sep-15	Sep-16	Sep-17	Sep-18	Sep-16	Sep-17	Sep-18	Sep-16	Sep-17	Sep-18
<b>Total</b>	<b>8,759.9</b>	<b>9,806.0</b>	<b>11,306.7</b>	<b>12,388.8</b>	<b>1,046.1</b>	<b>1,500.7</b>	<b>1,082.0</b>	<b>11.9%</b>	<b>15.3%</b>	<b>9.6%</b>
KBs	7,868.6	8,820.7	10,223.0	11,244.5	952.1	1,402.4	1,021.5	12.1%	15.9%	10.0%
TBs	751.8	836.9	918.6	970.8	85.2	81.7	52.2	11.3%	9.8%	5.7%
RBs	139.6	148.4	165.0	173.4	8.8	16.6	8.4	6.3%	11.2%	5.1%

Table 2. Deposit account, level, and growth rate, end-September 2015 to end-September 2018

Bank Type	Deposit account (in million)				(Increase/(Decrease))			YOY growth rate		
	Sep-15	Sep-16	Sep-17	Sep-18	Sep-16	Sep-17	Sep-18	Sep-16	Sep-17	Sep-18
<b>Total</b>	<b>50.2</b>	<b>53.1</b>	<b>56.5</b>	<b>61.2</b>	<b>2.9</b>	<b>3.4</b>	<b>4.7</b>	<b>5.8%</b>	<b>6.5%</b>	<b>8.3%</b>
KBs	37.8	40.0	42.2	45.5	2.2	2.2	3.4	5.9%	5.5%	7.9%
TBs	6.2	6.3	6.8	7.3	0.1	0.4	0.5	2.4%	6.4%	8.0%
RBs	6.2	6.8	7.6	8.4	0.5	0.8	0.8	8.5%	12.2%	10.9%

### BY BANK TYPE

The total amount of domestic deposits<sup>1</sup> went up by PhP1.1 trillion as of end-September 2018, representing an annual growth of 9.6% from PhP11.3 trillion a year ago to PhP12.4 trillion (Table 1). On a quarter-on-quarter basis, domestic deposits increased by 2.1% from PhP12.1 trillion as of end-June-2018, equivalent to PhP255.4 billion.

Year-on-year, all bank types registered a positive growth in domestic deposits. Commercial banks (KBs) recorded the fastest expansion at 10.0%, followed by thrift banks (TBs) at 5.7% and rural banks (RBs) at 5.1%. KBs accounted for 90.8% of the industry domestic deposits while it was 7.8% for TBs and 1.4% for RBs (Figure 1).

Meanwhile, the total domestic deposit accounts increased by 4.7 million, or 8.3%, from the 56.5 million accounts as of end-September 2017, to reach 61.2 million as of end-September 2018. RBs posted the highest annual growth in deposit accounts at 10.9%, followed by TBs and KBs at 8.0% and 7.9%, respectively (Table 2).

The country's five largest banks in terms of assets, accounted for more than half of the total domestic deposit amount and accounts in the Phil-

Figure 1. Deposit amount distribution by bank type

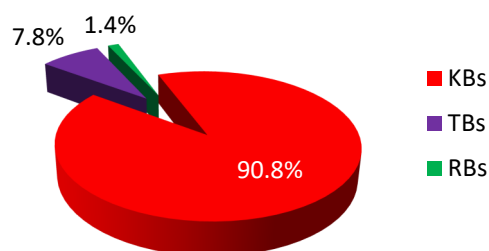


Figure 2. Deposit amount share of Top 5 banks by asset size

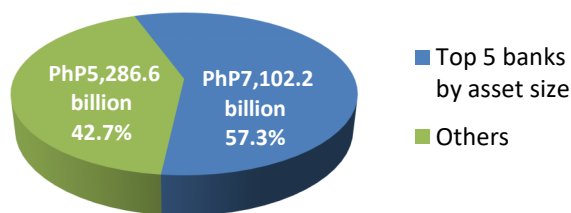
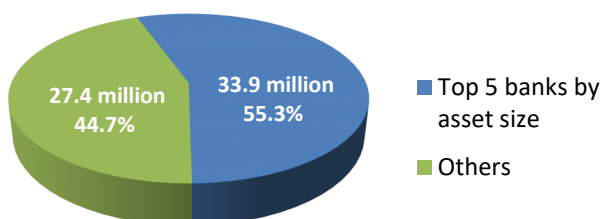


Figure 3. Deposit account share of Top 5 banks by asset size



ippine banking system (PBS), aggregating PhP7.1 trillion (Figure 2) and 33.9 million (Figure 3), respectively.

BY TYPE OF DEPOSITS

Savings deposits (SD) and time deposits (TD) were the main sources of bank funds, which jointly accounted for 74.9% of the total domestic deposits, as of end-September 2018. Nearly half of the domestic deposits, equivalent to PhP5.9 trillion, were SD, comprising of regular deposits (72.7%), other deposits (27.0%), kids and teen deposits (0.3%), and basic deposits (0.01%). TD reached PhP3.3 trillion, accounting for 27.0% of the total domestic deposits (Figure 4).

Combined demand deposits (DD) and NOW<sup>2</sup> accounts totaled PhP2.9 trillion while long-term negotiable certificates of deposits (LTNCD) reached PhP224.4 billion. Together, these deposit types accounted for 25.1% of the total domestic deposits.

In terms of growth rates, DD and NOW accounts expanded the fastest on an annual basis at a rate of 11.1%, followed by SD at 9.8% and TD and LTNCD at 8.1% (Figure 5).

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled PhP11.5 trillion or 93.1% of the total domestic deposits (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by trust department at a rate of 56.9%, followed by government at 27.4%. Private corporations, individuals, and non-residents posted positive growth at 6.1%, 5.7%, and 0.5%, respectively. On the contrary, deposits from banks contracted by 23.8%.

Figure 4. Deposit amount by type of deposits, end-September 2018

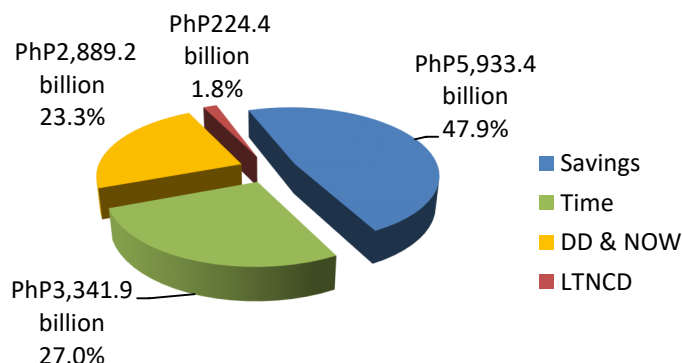


Figure 5. Deposit amount trend, by type of deposits, end-September 2017-2018

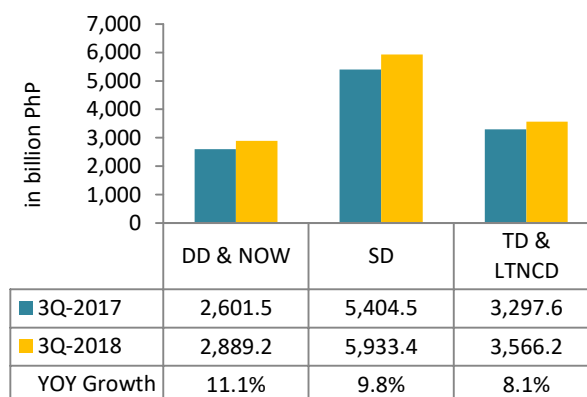


Figure 6. Deposit amount by type of depositor, end-September 2018

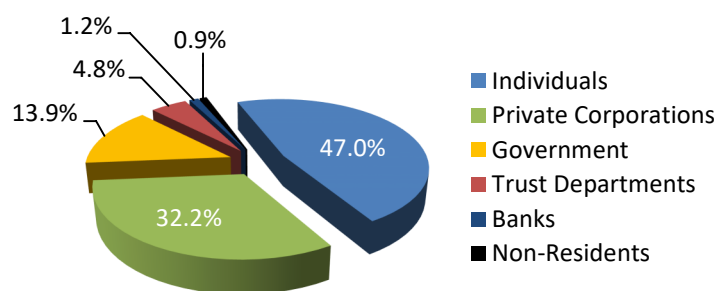


Table 3. Deposit amount and growth, by type of depositor, end-September 2017–2018

Depositor	Deposit amount (in billion PhP)		Share to total		Growth
	Sep-2017	Sep-2018	Sep-2017	Sep-2018	
<b>TOTAL</b>	<b>11,306.7</b>	<b>12,388.8</b>	<b>100.0%</b>	<b>100.0%</b>	<b>9.6%</b>
Individuals	5,507.7	5,822.3	48.7%	47.0%	5.7%
Private Corporations	3,761.4	3,989.5	33.3%	32.2%	6.1%
Government	1,349.9	1,720.0	11.9%	13.9%	27.4%
Trust Departments	377.8	592.8	3.3%	4.8%	56.9%
Banks	195.6	149.2	1.7%	1.2%	-23.8%
Non-Residents	114.3	114.9	1.0%	0.9%	0.5%

<sup>a</sup> Trust Department shall refer to the department, office, unit, group, division or any aggrupation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 30 September 2017).

### BY TYPE OF CURRENCY

Peso accounts comprised 83.1% of the total domestic deposits, reaching PhP10.3 trillion as of end-September 2018, 10.4% higher than its level as of end-September 2017 (**Table 4**). Meanwhile, foreign currency deposits, which comprised 16.9% of total domestic deposits, grew by 5.6% to reach PhP2.1 trillion as of end-September 2018.

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion PhP)		Growth rate
	Sep-2017	Sep-2018	
<b>TOTAL</b>	<b>11,306.7</b>	<b>12,388.8</b>	<b>9.6%</b>
Peso Accounts	9,322.6	10,294.2	10.4%
FCDU/EFCDU <sup>3</sup>	1,984.2	2,094.6	5.6%

Figure 7. Deposit account, by size

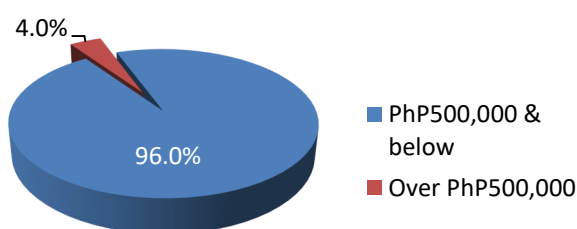
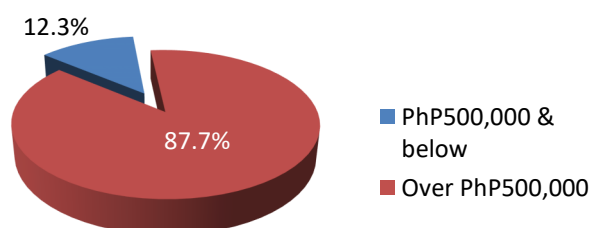


Figure 8. Deposit amount, by size



### BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of PhP500,000, comprised 96.0% of the total domestic deposit accounts (**Figure 7**) and represented 12.3% of the total domestic deposit amount (**Figure 8**). The amount of fully insured deposit accounts totaled PhP1.5 trillion, up by 15.9% from the same period in the previous year.

Meanwhile, domestic deposit accounts with balance of more than PhP500,000 accounted for 87.7% of the total domestic deposit amount but comprised only 4.0% of the total domestic deposit accounts. These deposit accounts are partially insured since their estimated insured deposits are only up to the MDIC. The partially insured deposit amount reached PhP1.2 trillion as of end-September 2018, representing an annual growth of 17.3%.

The estimated risk exposure to banks of the PDIC amounted to PhP2.8 trillion—the sum of fully insured and partially insured deposits—as of end-September 2018, 16.5% higher than its level as of end-September 2017 (**Table 5**). The estimated risk exposure represents 22.2% of the total domestic deposits.

### ENDNOTES

<sup>1</sup>Domestic deposits exclude Islamic deposits and deposits in overseas branches of Philippine banks.

<sup>2</sup>Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 December 2017).

<sup>3</sup>FCDU/EFCDU - Foreign Currency Deposit Unit/Expanded FCDU

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Sep-2017				Sep-2018				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
PhP500,000 & below	54.4	96.3%	1,311.1	11.6%	58.8	96.0%	1,519.4	12.3%	8.0%	15.9%
Over PhP500,000	2.1	3.7%	9,995.6	88.4%	2.5	4.0%	10,869.4	87.7%	17.3%	8.7%
<b>Total deposits</b>	<b>56.5</b>	<b>100.0%</b>	<b>11,306.7</b>	<b>100.0%</b>	<b>61.2</b>	<b>100.0%</b>	<b>12,388.8</b>	<b>100.0%</b>	<b>8.3%</b>	<b>9.6%</b>
Fully insured	54.4	96.3%	1,311.1	11.6%	58.8	96.0%	1,519.4	12.3%	8.0%	15.9%
Partially insured	2.1	3.7%	1,053.3	9.3%	2.5	4.0%	1,235.2	10.0%	17.3%	17.3%
<b>Insured deposits</b>	<b>56.5</b>	<b>100.0%</b>	<b>2,364.3</b>	<b>20.9%</b>	<b>61.2</b>	<b>100.0%</b>	<b>2,754.5</b>	<b>22.2%</b>	<b>8.3%</b>	<b>16.5%</b>

Note: Account in million, Amount in billion PhP; **Fully Insured Deposits** is the total deposit amount of accounts with balances of PhP500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the PhP500,000) of accounts with balances that are higher than the MDIC.

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